

SEC. 2. *Be it further enacted*, That the said corporation shall have power to pass all necessary by-laws and regulations for its own government which may not be inconsistent with the constitution of and laws of the State or the United States. By-laws.

SEC. 3. *Be it further enacted*, That the said corporation shall have the right to hold and enjoy real estate.

SEC. 4. That this act shall be in force from and after its ratification.

Ratified the 22d day of February, A. D. 1875.

CHAPTER XC VII.

AN ACT TO INCORPORATE "THE BANK OF GASTON COUNTY."

SECTION 1. *The General Assembly of North Carolina do enact*, A bank is hereby established, the capital stock whereof shall not exceed five hundred thousand dollars, divided into shares of one hundred dollars each, which shall be known and styled "The Bank of Gaston County," to be located at Mountain Island, in the county of Gaston, and the stockholders therein, their successors and assigns, shall be a body politic and corporate, and shall so continue for thirty years, with capacity to possess and hold real and personal estate, and with all the powers and privileges granted to any banking institution by this or any preceding Legislature as fully as if expressly named in this act. Said corporation to be organized whenever at least twenty-five thousand dollars shall be subscribed to the capital stock by individuals, firms or corporations and paid in. Body politic.

SEC. 2. George K. Tate, A. W. Davenport, Ferdinand A. Tate, A. Pitman and James T. Tate are appointed commissioners, whose duty it shall be to open books of subscription to said capital stock at such times and for such period Commissioners.